

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 378]
[June 9, 1921]

New Counterfeit \$20 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

New counterfeit paper money has been discovered by the Secret Service in the form of a \$20 Federal Reserve note. The details of the imitation, described by the Treasury Department in its circular letter No. 468, are as follows:

“On the Federal Reserve Bank of Boston, Massachusetts; check letter ‘C’; face plate No. 48; back plate No. 44; series of 1914; Carter Glass, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

“This is a poor photo-mechanical production, printed on one piece of paper, no attempt being made to imitate the silk fibre of the genuine notes.

“This counterfeit should not deceive the careful handler of money.”

Very truly yours,

BENJ. STRONG,
Governor